



To: Members of the Board of Education  
Jennifer Gill, Superintendent

From: Steven Miller, Managing Director of Business Services and Transportation

Re: Business Office Update

Date: October 7, 2024

The Capital Projects Fund revenues and expenditures incurred during the month of August 2024 is as follows. Investments for the Capital Projects shows a beginning balance of \$88,569,395.17. Total revenues in the investment funds, dividends and interest, was \$422,311.30 while bond draws and expenses for the period came to \$2,637,480.56. Also, this month we saw \$842,791.41 in arbitrage payments. This yielded an ending balance of \$85,511,434.50.

The district received \$1,204,889 in Sales Tax receipts in August which were reported for the May reporting period. Since 2019 the district has received \$59,069,096 in sales tax with an average monthly collection in FY24 of \$1,134,603. Currently the district's sale tax money is used to pay the principal and interest of the bonds sold for its capital projects (bonds for schools are analogous to a mortgage for a homeowner).

Outstanding payments from the State of Illinois for FY25 total \$2,300,111.44, as of September 30, 2024. Due to our Ed Fund there is \$29,195.35 due to the Driver's Education program total, \$5,333.92 due to the State Free Lunch & Breakfast Food Service funding, and \$237,432.00 due in Early Childhood Block Grant. There is also \$417,108.99 due to Special projects. Additionally, there is a total of \$1,848,473.18 due to the Transportation Fund.

If you have any questions regarding this report, please feel free to contact me at 525-3040.

Capital Projects Fund - Cash Rollforward

For Period Ending August 31, 2024

<b>Beginning Investments:</b>		<b>\$ 88,569,395.17</b>
<b>Total Revenues:</b>		<b>\$422,311.30</b>
<b>Total Expenditures/Draws:</b>		<b>2,637,480.56</b>
<b>Misc Journal Entries / Reclassifications:</b>		<b>(842,791.41)</b>
<b>Ending Cash &amp; Investments:</b>		<b>\$ 85,511,434.50</b>

**Springfield Public Schools  
Capital Projects Fund - Cash Rollfoward  
For Period Ending August 2024**

**Beginning Investments:** **\$88,569,395.17**

**Revenues:**  
**Interest/Dividends:** **\$422,311.30**

**Total Revenues:** **\$422,311.30**

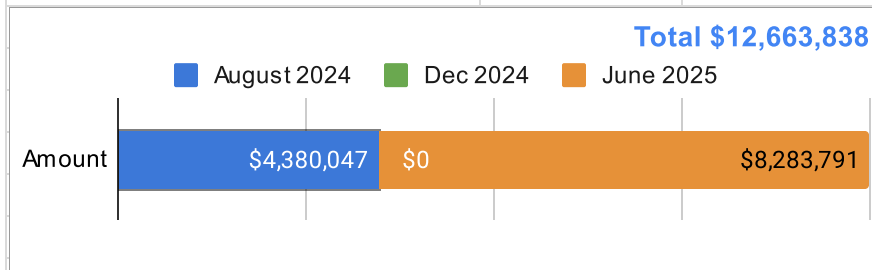
**96 Total 2020 B Draws:** **\$0.00**

**60 Total 2022 Draws:** **\$0.00**

**60 Total 2023 Draws** **\$2,637,480.56**  
**\$2,637,480.56**

<u>Account</u>	<u>Amount</u>	<u>Vendor</u>	<u>Date Paid</u>	<u>Expenditures / Description:</u>
60-2530-5100-3922-000-0	\$6,900.91	Allen Service Corp	07/01/2024	LHS PROF SERVICE
60-2530-5100-3990-000-0	\$11,420.00	Allen Service Corp	07/01/2024	LHS PROF SERVICE
60-2530-1200-3292-000-0	\$700.00	Allen Service Corp	07/01/2024	ILES ASBESTOS INSPEC. AND REPAIR
60-2530-1200-3990-000-0	\$122.60	Allen Service Corp	07/01/2024	ILES ASBESTOS INSPEC. AND REPAIR
60-2530-5200-3292-000-0	\$20,999.80	Allen Service Corp	07/01/2024	SHS MONROE ST PROP ASC
60-2530-5200-3990-000-0	\$12,858.98	Allen Service Corp	07/01/2024	SHS MONROE ST PROP ASC
60-2530-5200-3292-000-0	\$1,500.00	Allen Service Corp	07/01/2024	SHS LEWIS ST PROF SERVICES
60-2530-5200-3990-000-0	\$250.77	Allen Service Corp	07/01/2024	SHS LEWIS ST PROF SERVICES
60-2530-5200-3292-000-0	\$1,250.00	Allen Service Corp	07/01/2024	SHS MONROE ST PRF SERVICES
60-2530-5200-3990-000-0	\$72.07	Allen Service Corp	07/01/2024	SHS MONROE ST PRF SERVICES
60-2530-5200-3292-000-0	\$3,650.00	Allen Service Corp	07/01/2024	SHS OUT BUILDINGS PROF SERVICES
60-2530-5200-3990-000-0	\$1,803.26	Allen Service Corp	07/01/2024	SHS OUT BUILDINGS PROF SERVICES
60-2530-8100-3292-000-0	\$2,275.00	GRAHAM AND HYDE ARCHITECTS	07/01/2024	ADMIN BUILDING AUD. VIS. SYS PRF
60-2530-2400-5230-000-0	\$145,954.66	R. L. VOLLINTINE CONSTRUCTION	07/01/2024	IMOROVEMENT OF EXISTING BUILDING
60-2530-5100-5420-000-0	\$41,888.56	RESOURCE ONE	07/01/2024	FURNITURE
60-2530-0000-4111-000-0	\$10.88	COMMERCE CARD	07/01/2024	COMMERCE PURCHASE
60-2530-5100-5420-000-0	\$1,999.99	COMMERCE CARD	07/01/2024	COMMERCE PURCHASE
60-2530-5100-3192-000-0	\$13,264.43	BLDD ARCHITECTS	07/15/2024	LHS ADD/RENO FOR PROF SERVICES
60-2530-5100-3990-000-0	\$604.01	BLDD ARCHITECTS	07/15/2024	LHS ADD/RENO FOR PROF SERVICES
60-2530-5200-3292-000-0	\$1,057,655.00	BLDD ARCHITECTS	07/15/0204	SHS ADD/RENO FOR PROF SERVICES
60-2530-5200-3990-000-0	\$15,267.99	BLDD ARCHITECTS	07/15/2024	SHS ADD/RENO FOR PROF SERVICES
60-2530-2700-5230-000-0	\$465,949.37	EL PRUITT AND COMPANY	07/15/2024	IMPROVMENTS TO EXISTING BUILDINGS
60-2530-1700-3292-000-0	\$165,851.25	FARNSWORTH GROUP	07/15/2024	MARSH PROF AD REIMB SVC THRU
60-2530-1700-3990-000-0	\$105.39	FARNSWORTH GROUP	07/15/2024	MARSH PROF AD REIMB SVC THRU
60-2530-5100-3292-000-0	\$1,425.00	MARTIN ENGINEERING COMPANY	07/15/2024	LHS TEN CTS/PARK LOT CONV
60-2530-0600-3292-000-0	\$1,075.00	MARTIN ENGINEERING COMPANY	07/15/2024	DUBOIS PROF SEVICES
60-2530-2400-3292-000-0	\$940.00	MARTIN ENGINEERING COMPANY	07/15/2024	SANDBURG PROF SERVICES
60-2530-0200-3990-000-0	\$4,319.68	SENERGY	07/15/2024	ELECTRICAL SERVICES
60-2530-0800-3990-000-0	\$4,319.68	SENERGY	07/15/2024	ELECTRICAL SERVICES
60-2530-2400-3990-000-0	\$4,319.67	SENERGY	07/15/2024	ELECTRICAL SERVICES
602530-5300-5230-000-0	\$648,726.61	O'SHEA	07/25/2024	PO# 25-00010

County Facility Sales Tax	Cash Basis		
8/2024 (For May 2024)	\$1,204,889		
Total Collected (since Oct 2019)	\$59,069,096		
Average Monthly Collection for FY24	\$1,134,603		
Amount in CFST Savings Account	\$4,380,047		
Next Payment (December 2024)	\$3,386,919		
Projected Saved (December 2024)	\$6,647,877		
Projected Surplus (December 2024)	\$3,260,958		
2nd Payment (June 2025)	\$9,935,031		
Projected Saved (June 2025)	\$10,068,575		
Projected Surplus (June 2025)	\$133,544		



<b>Springfield Public Schools</b>
<b>Accounts Receivables Outstanding</b>
<b>As of September 30, 2024</b>

<b>FY25 Accounts Receivable Outstanding</b>
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<b>FY 2024-2025</b>	<b>0-30 days</b>	<b>31-60</b>	<b>61-90</b>	<b>91-120</b>	<b>121+</b>	<b>TOTAL</b>
<b>Education Fund</b>	<b>\$34,529.27</b>					<b>\$34,529.27</b>
<b>Special Projects</b>	<b>\$417,108.99</b>					<b>\$417,108.99</b>
<b>Food Service</b>						<b>\$0.00</b>
<b>Transportation</b>	<b>\$1,848,473.18</b>					<b>\$1,848,473.18</b>
<b>Total</b>	<b>\$2,300,111.44</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,300,111.44</b>

**Grand Total**

**\$2,300,111.44**

Project Year	Program	RCDT & Recipient	Voucher Num	Voucher date	Amount
2025	Special Ed. - Private Facility Tuition (3100)	51-084-1860-25 SPRINGFIELD SD 186	15371	09/24/2024	\$159,859.99
		<b>Total</b>			<b>\$159,859.99</b>
	State Free Lunch & Breakfast (3360)	51-084-1860-25 SPRINGFIELD SD 186	8794	09/10/2024	\$5,333.92
		<b>Total</b>			<b>\$5,333.92</b>
	Driver Education (3370)	51-084-1860-25 SPRINGFIELD SD 186	15871	09/24/2024	\$29,195.35
		<b>Total</b>			<b>\$29,195.35</b>
	Transportation - Regular and Vocational (3500)	51-084-1860-25 SPRINGFIELD SD 186	13831	09/24/2024	\$1,153,481.14
		<b>Total</b>			<b>\$1,153,481.14</b>
	Transportation - Special Education (3510)	51-084-1860-25 SPRINGFIELD SD 186	14662	09/24/2024	\$694,992.04
		<b>Total</b>			<b>\$694,992.04</b>
	Early Childhood - Block Grant (3705)	51-084-1860-25 SPRINGFIELD SD 186	6551	09/04/2024	\$186,479.00
			6552	09/04/2024	\$23,098.00
			6553	09/04/2024	\$27,855.00
		<b>Total</b>			<b>\$237,432.00</b>
	Orphanage Tuition - 18-3 (3950)	51-084-1860-25 SPRINGFIELD SD 186	13302	09/24/2024	\$19,817.00
		<b>Total</b>			<b>\$19,817.00</b>
<b>Total</b>					<b>\$2,300,111.44</b>

Applied filters:

RCDT & Payee is 51-084-1860-25 SPRINGFIELD SD 186

RCDT & Recipient is 51-084-1860-25 SPRINGFIELD SD 186

Project Year is 2025